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### Sadono Sukirno Pengantar Ekonomi Mikro Pdf 36

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but keynes in sukirno (2008) also asserts that government intervention is critical in ensuring a stable economic growth when it is at the same time also supportive of the environment that the market drives productivity, for example, in keynes' version, the market is more effective than the government. yet this is not the impression given by the keynesians in sukirno (2008), in which he pays reference to the work of keynes in the 1940s and 1950s when he had shifted his stance to a stronger interventionist fiscal policy in response to the post-second world war economic instability. notably, keynes' views on fiscal policy were much stronger than his views on monetary policy. on one point, keynes and keynesians do agree - that expansionary fiscal policies are important to stimulate the economy, in their case, the budget deficits are calculated on an output gap basis. however, in contrast to traditional keynesian theories that see the role of fiscal policy as the risk of the debt, keynes in sukirno (2008) suggests that the budget deficits are not that important, but the reduction of uncertainty, the assumption, for example, that the budget deficits will be able to offset risks of debt repayment is implicit in the view that the government can spend its way out of debt. however, keynes in sukirno (2008) accepts that the role of government is not the risk of the debt, but the basic certainty that fiscal policy provides. the role of government is to remove the uncertainty, so that the players in the market can make more of their decisions with a basis of certainty. 5ec8ef588b

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